## INSTANT BUSINESS LOANS

<table>
<thead>
<tr>
<th>Conditions</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Name of the product</strong></td>
<td>Private entrepreneur, Legal entity</td>
</tr>
<tr>
<td><strong>Target clientele</strong></td>
<td>Individual entrepreneur</td>
</tr>
<tr>
<td><strong>Currency of the credit</strong></td>
<td>AMD</td>
</tr>
<tr>
<td><strong>Credit amount</strong></td>
<td>50,000 - 2,500,000 AMD (including)</td>
</tr>
<tr>
<td><strong>Loan maturity</strong></td>
<td>12 - 60 months</td>
</tr>
<tr>
<td><strong>Periodic repayments of credit amount and interest amount</strong></td>
<td>Monthly</td>
</tr>
<tr>
<td><strong>Annual interest amount</strong></td>
<td>24%</td>
</tr>
<tr>
<td><strong>Monthly service fee</strong></td>
<td>0.7%</td>
</tr>
<tr>
<td></td>
<td>In the case of prepaid loans, the fee is charged according to the number of days used</td>
</tr>
<tr>
<td><strong>Actual annual amount</strong></td>
<td>41.8%-45.7%</td>
</tr>
</tbody>
</table>

**ATTENTION**

LOAN INTEREST RATE IS CALCULATED BASED ON ANNUAL INTEREST AMOUNT. THE ANNUAL ACTUAL INTEREST RATE SHOWS THE LOAN COST CONSIDERING THAT LOAN AMOUNT AND INTEREST AMOUNT PAYMENTS ARE MADE ON TIME AND AS PER LOAN SCHEDULE AND IN DUE TIME. YOU WILL FIND THE METHODOLOGY OF THE YEAR FACTUAL INTEREST ACCOUNT IN THIS ADDRESS: Yerevan, ER. Kochar str. 19/19. HERE IS A SAMPLE OF ANNUAL ACTUAL INTEREST AMOUNTCALCULATION.

Nominal interest– 24%
Monthly service fee` 0.7%
Credit amount` 1,500,000 AMD
Loan maturity` 60 months
Amount generally paid to SEF- 3,219,120 AMD
Factual year interest` 41.8%

**Loan repayment methodology**

- Repayment of the loan and service fee shall be performed on annuity basis (equal monthly installments – principle + service fee).
- The interest rate is applied to the declining balance.
| Security (collateral) type | A minimum of 1 unsecured guarantor is required.  
- An acceptable guarantor for this loan type is one unrelated person with the applicant, who, during his/her credit history:  
- The principal amount must be paid at least AMD 200,000 (or equivalent currency) in credit history |
| Repayment of overdue liabilities | • For each delayed day a penalty in the amount of 0.5% of the overdue amount shall be accrued starting from the first overdue day. Penalty is applied for not more than 90 days.  
• The Borrower undertakes to pay a one-time fine in the amount of AMD 3,000-15,000 for each subsequent payment of points. A one-time fine is not applied in case the overdue amount does not exceed AMD 500 and is paid on the next working day of the due date.  
• In case of failing the obligations, if collateral is not enough to fulfill the obligation, obligation can be fulfilled by other property owned.  
**ATTENTION**  
YOUR PROPERTY MAY BE EXPROPRIATED, IF YOU FAIL TO MAKE REPAYMENTS OF YOUR LOAN AND INTERESTS ON TIME. **ATTENTION** IF YOU FAIL TO MAKE THE REPAYMENTS ON TIME THE INFORMATION ABOUT YOU SHALL BE REGISTERED IN THE CREDIT REGISTER. |
| Conditions of early (including partial) loan repayment | In case the borrower pays off the loan fully or partly fee is not charged. |
| Loan disbursement methodology | In cash or by bank transfer to the borrower’s bank account number or to SEF’s transit account or by bank check. |
| Approval period | 1 working day after receiving all required documents  
The decision on the loan application is made, notified to the customer in the day of providing the necessary documents. |
| Loan registration place | SEF International UCO LLC’s branch offices |
| Factors impacting the loan extension | • Credit history  
• Capacity of paying the loan and interest amounts, credit risk  
• Compliance with SEF’s requirements of internal regulations  
According to the 8/05 regulation of “Procedures, conditions, forms and minimum requirements for the bank, depositor, creditor and consumer” approved by the board of Central Bank of Armenia, the company provides individual customized document, before loan agreement is signed. |
Sample Loan Repayment Schedule

<table>
<thead>
<tr>
<th>Credit amount (AMD)</th>
<th>Loan maturity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>24 months</td>
<td>60 months</td>
</tr>
<tr>
<td></td>
<td>Monthly repayments (AMD)</td>
<td></td>
</tr>
<tr>
<td>500.000</td>
<td>29.940</td>
<td>17.880</td>
</tr>
<tr>
<td>1.500.000</td>
<td>89.810</td>
<td>53.650</td>
</tr>
<tr>
<td>2.500.000</td>
<td>149.680</td>
<td>89.420</td>
</tr>
</tbody>
</table>

For individuals

- Loan application
- Photocopy of the borrower’s passport
- Photocopy of the borrower’s social security card or certificate about its’ absence.
- Photocopy of the borrower’s social security card or a certificate about its’ absence
- Applicant’s income statement
- Certificate from residence about family members
- Ownership certificate for the collateral
- Ownership certificate for borrower’s personal property
- Loan officer may require other documents concerning borrower’s solvency.
- Inquiries from Datalex system about civil, administrative, criminal, bankruptcy orders and payment terms
- Inquiries from e-register.am and taxservice.am system about business operating information

For private entrepreneurs

- Loan application
- Photocopy of the borrower’s passport
- Photocopy of the borrower’s social security card
- Photocopy of marriage, divorce, death certificate
- Private entrepreneur’s registration certificate
- License (if the borrower is engaged in activity that requires a license)
- Certificate from borrower’s residential address statement (3rd form) or Passport office
- Tax, financial and other reports
- Borrower’s income statement
- Certificates for other property owned
- Loan officer may require other documents concerning borrower’s solvency.
- Inquiries from Datalex system about civil, administrative, criminal, bankruptcy orders and payment terms
- Inquiries from e-register.am and taxservice.am system about business operating information
**For legal entities**

- Loan application
- State register certificate
- Tax code
- Legal entity’s decision for receiving the loan
- Director’s passport and social security card
- Shareholders’ passports and social security cards
- License (if the borrower is engaged in activity that requires a license)
- Bank account summary
- Financial reports (Form 1-5)
- Tax office certificate about payments
- Loan officer may require other documents concerning borrower’s solvency.
- Inquiries from Datalex system about civil, administrative, criminal, bankruptcy orders and payment terms
- Inquiries from e-register.am and taxservice.am system about business operating information